DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 35th DSB Product Committee Meeting

Date:	22-Aug-2017	**Time:**	15.00 – 16.30 BST	**Location:**	Teleconference

Chairperson: Sassan Danesh, DSB

In attendance:	**Committee Members** Joseph Berardo, Intercontinental Exchange Bill Stenning, Sociéte Generale Ayala Truelove, Tradeweb Tia Ellerman, Citi Stephen White, Fidelity **ANNA Observer** Emma Kalliomaki, ANNA Board	**Regulators (Observers)** Takahiro Onojima, JSDA Eiichiro Fukase, JSDA **DSB Secretariat / PMO** Sassan Danesh, ANNA DSB Tony Birrell, ANNA DSB Malavika Solanki, ANNA DSB Nathan Dagg, ANNA DSB

Apologies:	Franz Rockermeier, Allianz Global Investors Peter Gratwick, JP Morgan Trevor Mallinson, Bloomberg Danielle Wissmar, GSAM

Absences:

No	Topics
1	**Open Actions**
	• **Action 136:** Secretariat to refer the issue of no underlying ISIN or LEI to ISDA for comment**.** Action closed • **Action 137:** Separate agenda item discussed below. Action closed • **Action 138:** Secretariat to distribute the ISIN Status document to industry for feedback • **Action 139:** Secretariat to contact the industry for participation in Non-Standard Product Definition Taskforce. Action closed • **Action 140:** Secretariat to distribute Equity Product Definitions that can be used as a basis to roll out other asset classes. Action closed • **Action 141:** Secretariat to create a timeline of milestones which the taskforce
2	**Ticker code level Equity Indices**
	• DSB has been unable to retrieve information from primary supplied and is now carrying out bilateral discussion with a secondary provider o **Action:** DSB to carry out discussion with Reuters regarding retrieving ticker level equity indices
3	**Rates & Credit Index Enumerations**
	• PC requested the Secretariat liaise directly with ISDA in order to obtain FpML Rates index updates as and when lists change o **Action:** Secretariat to liaise with ISDA to agree FpML index change workflow for Rates

- PC requested the Secretariat to liaise directly with IHSMarkit in order to obtain Credit Index updates as and when lists changes
  - **Action:** Secretariat to liaise with IHS Markit to agree index change workflow for CRedit

3	**Non-Standard Product Definitions Taskforce**

- Secretariat advised a placeholder has been booked on Thursday 24th at 1300h (BST) to hold the first of four meetings
- As it stands, participants have been put forward from 3 sell side firms – membership will remain open as we seek additional participants

4	**Non-Standard Product Definitions**

- Secretariat advised that the approach taken for Equities has been rolled out across other asset classes

5	**DSB Taskforce: Update**

- Secretariat advised they have now provided ISDA with mapping gaps for Rates, Credit, FX and Equities
- Secretariat advised that delivery scope of JSON Request templates containing ISDA display names and FpML enumerations has been agreed with ISDA
- Secretariat advised that the timelines will be discussed in the coming weeks once the mapping gaps have been finalised and sent back by ISDA

6	**AOB**

- Secretariat requested the PC to advise on pushing the 'Custom Index' & 'Additional Custom Index' for the Equity Basket templates on the 22nd August in order to make the 28th August UAT release
- PC confirmed the updated would be needed for the 28th August release

Respectfully submitted,

DSB Secretariat

Minutes Approved on: 29-Aug-2017

Summary of Open Actions

No	Actions	Owner	Target Date
138	Secretariat to distribute the ISIN Status document to industry for feedback	DSB Sec	01-Sep-17
141	Secretariat to create a timeline of milestones which the Taskforce would have to deliver against in order for templates to ready for production	DSB Sec	22-Aug-17
142	DSB to carry out discussion with Reuters regarding retrieving ticker level equity indices	DSB Sec	05-Sep-17
143	Secretariat to liaise with ISDA to agree index change workflow	DSB Sec	05-Sep-17
144	Secretariat to liaise with IHS Markit to agree index change workflow	DSB Sec	05-Sep-17